

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)**

POPULATION LAST CENSUS 6,522
NET VALUATION TAXABLE 2017 661,618,300
MUNICODE 1439

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Wharton, County of Morris

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Jon Rheinhardt, am the Chief Financial Officer, License # N-0402, of the Borough of Wharton, County of Morris and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Signature _____

Title Chief Financial Officer

Address 10 Robert Street, Wharton, NJ 07885

Phone Number (973) 361-8444

Fax Number (973) 361-5281

Email Jrheinhardt@whartonnj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Wharton as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this _____ day of _____, 2018.

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

Not Applicable

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2018.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Wharton
Chief Financial Officer: Jon Rheinhardt
Signature: _____
Certificate #: N-0402
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6002409

Fed I.D. #

Borough of Wharton

Municipality

Morris

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2017

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ -	\$ 455,167.49	\$ 160,000.00

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

 Single Audit

 Program Specific Audit

 X **Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title **Chief Financial Officer**

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 681,445,500.

SIGNATURE OF ASSESSOR
Borough of Wharton

MUNICIPALITY
Morris

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2017

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash and Cash Equivalents	6,494,218.17	
Receivables and Other Assets with Full Reserves:		
Taxes Receivable - 2017	252,823.03	
Tax Title Liens Receivable	63,169.10	
Subtotal Taxes and Liens Receivable	315,992.13	
Property Acquired for Taxes	71,300.00	
Total Rec'l and Other Assets with Full Reserves	387,292.13	
Appropriation Reserves:		
Encumbered		213,409.28
Unencumbered		1,041,333.20
Subtotal Appropriation Reserves		1,254,742.48
Contracts Payable		53,797.60
Due State of New Jersey:		
Senior Citizens' and Veterans' Deductions		15,497.07
Marriage License Fees		275.00
County Added and Omitted Taxes Payable		1,517.62
Prepaid Taxes		283,329.84
Tax Overpayments		19,305.83
Reserve for:		
Pending Tax Appeals		645,828.61
Sale of Municipal Assets		1,845,475.06
Subtotal Cash Liabilities		4,119,769.11 C
Reserve for Receivables and Other Assets with Full Reserves		387,292.13
Fund Balance		2,374,449.06
Totals	6,881,510.30	6,881,510.30
		-

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash and Cash Equivalents	1,984.74	
Grants Receivable	46,345.67	
Appropriated Reserves:		
Unencumbered		46,223.51
Unappropriated Reserves		2,106.90
Totals	48,330.41	48,330.41
		-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Animal Control Fund:		
Cash and Cash Equivalents	23,943.68	
Due State of New Jersey		117.00
Prepaid Animal Licenses		2,408.00
Reserve for Animal Control Expenditures		21,418.68
Total Animal Control Fund	23,943.68	23,943.68
		-
Other Trust Funds:		
Cash and Cash Equivalents	4,341,790.32	
Due from Current Fund		
Due State of New Jersey - DCA Training Fees		5,916.00
Special Deposits		2,931,010.54
Unemployment Insurance Fund		123,817.26
Municipal Court:		
Parking Offense Adjudication Act		732.00
Reserve for:		
Police Outside Detail		24,407.53
Police Forfeited Assets		26,469.89
Municipal Open Space		78,894.77
Housing Trust		157,214.34
Wharton Pride		280,608.63
Accumulated Absences		197,864.03
Relocation Assistance Fund		6,869.14
Self Insurance Deductible		70,202.63
Recreation Trust Fund		5,353.74
Snow Emergency Trust Fund		432,429.82
Total Other Trust Funds	4,341,790.32	4,341,790.32
		-
Total for Page	4,365,734.00	4,365,734.00

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016: _____ (1) \$
x 25%
(2) \$ _____ -

Municipal Public Defender Trust Cash Balance December 31, 2017: _____ (3) \$ -

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = _____ \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: **Jon Rheinhardt**
Signature: _____
Certificate #: **N-0402**
Date: _____

Note: The public defender fees are handled through the shared court arrangement.

NOTAPPLICABLE

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2016 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2017</u>
Animal Control Fund:				
1. <u>Due State of New Jersey</u>	\$ 137.40	\$ 1,052.00	\$ 1,072.40	\$ 117.00
2. <u>Reserve for Animal Control Expend.</u>	23,327.80	14,755.20	14,256.32	23,826.68
3. <u>Police Oustide Detail</u>	39,689.92	176,813.50	192,095.89	24,407.53
4. <u>Dept of Community Affairs - Training Fees</u>	6,043.00	10,211.00	10,338.00	5,916.00
5. <u>Public Defender Fees</u>	-	-	-	-
6. <u>Parking Offense Adjudication Act</u>	732.00	-	-	732.00
7. <u>Special Deposits</u>	3,026,012.80	82,056.68	177,058.94	2,931,010.54
8. <u>Accumulated Absences</u>	197,864.03	-	-	197,864.03
9. <u>Relocation Assistance Fund</u>	6,869.14	-	-	6,869.14
10. <u>Self Insurance Deductible</u>	70,202.63	-	-	70,202.63
11. <u>Recreation Trust Fund</u>	3,945.45	7,234.80	5,826.51	5,353.74
12. <u>Unemployment Insurance Fund</u>	111,055.58	26,770.80	14,009.12	123,817.26
13. <u>Housing Trust</u>	194,406.79	927.68	38,120.13	157,214.34
14. <u>Municipal Open Space</u>	26,564.67	99,442.72	47,112.62	78,894.77
15. <u>Wharton Pride Account</u>	299,974.75	10,736.41	30,102.53	280,608.63
16. <u>Snow Emergency Fund</u>	378,693.48	53,736.34		432,429.82
17. <u>Police Forfeited Assets</u>	22,148.65	4,321.24		26,469.89
18. <u>Due Current Fund</u>	5,658.83		5,658.83	-
19. _____	-			-
20. _____	-			-
21. _____	-			-
22. _____	-			-
23. _____	-			-
24. _____	-			-
25. _____	-			-
26. _____	-			-
27. _____	-			-
28. _____	-			-
29. _____	-			-
30. _____	-			-
Totals:	<u>\$ 4,413,326.92</u>	<u>\$ 488,058.37</u>	<u>\$ 535,651.29</u>	<u>\$ 4,365,734.00</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2017	RECEIPTS					Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX

Sheet 7
Not Applicable

* Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	-	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	-
Cash and Cash Equivalents	1,334,513.69	
Due from Morris County Community Development	80,000.00	
Due from New Jersey Department of Transportation	1,796,000.00	
Due from Morris County Historic Preservation Trust Fund	145,847.00	
Deferred Charges to Future Taxation:		
Funded	104,595.14	
Green Acres Program - Green Trust Loan Payable		104,595.14
Improvement Authorizations:		
Funded		3,099,771.04
Capital Improvement Fund		61,761.82
Down Payments on Improvements:		
Emergency Services Vehicles		62,000.00
Garbage Truck		14,500.00
Main Street Improvements		57,830.60
Senior Bus		60,000.00
Subtotal of Down Payments on Improvements		194,330.60
Fund Balance		497.23
Totals	3,460,955.83	3,460,955.83
		-

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	70,299.53	8,506,829.93	2,082,911.29	6,494,218.17
Trust - Assessment				-
Trust - Dog License	80.65	23,870.02	6.99	23,943.68
Trust - Other	(884.58)	4,347,479.32	4,804.42	4,341,790.32
Capital - General	(1,189.48)	1,493,542.68	157,839.51	1,334,513.69
Water - Operating	1,195.65	1,468,231.69		1,469,427.34
Water - Capital	(915.71)	1,165,197.53	413,003.50	751,278.32
Utility Assessment Trust				-
Public Assistance **				-
Special Garbage District	(593.00)	873,089.42		872,496.42
Sewer - Operating	305.75	1,176,130.53		1,176,436.28
Sewer - Capital	(247.66)	315,067.81		314,820.15
Grant Fund		1,984.74		1,984.74
Total	68,051.15	19,371,423.67	2,658,565.71	16,780,909.11

* Include Deposits in Transit
 ** Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Desposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
Investors (8453)	5,134,866.43
Investments - Notes	2,608,000.00
Investors (8580)	763,963.50
	8,506,829.93
Trust - Animal Control Fund:	
Valley (5096)	23,870.02
Trust - Other:	
Bank of America - Tank Trust Account	2,701,751.58
Valley (9858) Developers Escrow	135,825.48
Investors (8523) - SUI	123,897.25
Valley (5274) - Open Space Trust Fund	78,957.32
Investors (8504) - Housing Trust Fund	157,327.97
Valley (5282) - Wharton Pride	280,829.25
Investors (8518) - Snow Emergency Fund	432,709.18
Investors (8537) - Dedicated Trust Fund	409,690.59
Valley (5290) - Forfeited Assets	26,490.70
Total	4,347,479.32
General Capital:	
Valley (5126)	1,493,542.68
Total	1,493,542.68
Water Operating:	
Investors (8472)	1,468,231.69
Total	1,468,231.69
Water Capital:	
Valley (5134)	664,794.88
Valley (9769)	500,402.65
Total	1,165,197.53

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2017
Clean Communities Grant	-	11,571.06	11,571.06			-
Alcohol Education and Rehab Fund	-	1,605.50	1,605.50			-
Municipal Alliance on Alcoholism	-					-
and Drug Abuse	23,434.90	11,978.00	11,336.43	13,673.75		10,402.72
Highlands Council	35,942.95					35,942.95
Body Armor Replacement Fund	-					-
	-					-
						-
						-
						-
						-
						-
						-
	-					-
	-					-
	-					-
Totals (See Sheet 10a)	59,377.85	25,154.56	24,512.99	13,673.75	-	46,345.67

Sheet 10

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (Cont'd)**

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received			Balance Dec. 31, 2017
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
Totals	59,377.85	25,154.56	24,512.99	13,673.75	-	46,345.67

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2017
		Budget	Appropriations By 40A:4-87					
Clean Communities Grant:	-							-
2017			11,571.06		3,545.49			8,025.57
2016	8,438.55				8,438.55			-
2014	774.71					774.71		-
2013	3,363.83					3,363.83		-
2012	6.86					6.86		-
2004	108.85					108.85		-
Drunk Driving Enforcement Fund:	-							-
2009	7,692.67							7,692.67
2008	9,806.06							9,806.06
2007	9,799.94							9,799.94
2006	-							-
Alcohol Education Rehabilitation Fund	-							-
2017	-		1,608.50		1,608.50			-
2014	413.56							413.56
2010	1,106.01							1,106.01
2008	2,088.28							2,088.28
	-							-
Totals (SEE SHEET 11b)	-							-

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2017
		Budget	Appropriations By 40A:4-87					
Municipal Alliance on Alcoholism and	-							-
Drug Abuse:	-							-
2017	-	9,978.00	2,000.00		7,291.49			4,686.51
2015	6,561.63				6,346.11			215.52
2014	4,436.04					4,436.04		-
2013	5,132.49					5,132.49		-
2012	886.81					886.81		-
Matching Funds:	-							-
2017	-	3,494.50			2,310.55			1,183.95
2016	1,629.26				1,543.71			85.55
2015	110.64					110.64		-
2014	773.74					773.74		-
2013	411.76					411.76		-
2012	295.60					295.60		-
Safe Kids / Safe Communities	245.00							245.00
Highlands Council	19,524.39				18,649.50			874.89
	-							-
	-							-
Totals (SEE SHEET 11b)								

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations			Expended	Cancelled		Balance Dec. 31, 2017
		Budget	Appropriations By 40A:4-87					
Body Armor Replacement Fund:								
2017		2,103.97			2,103.97			-
2016	2,183.88				2,183.88			-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	85,790.56	15,576.47	15,179.56	-	54,021.75	16,301.33	-	46,223.51

Grant Funded	\$ 12,081.97	\$ 15,179.56
Municipal Matching	3,494.50	
	\$ 15,576.47	\$ 15,179.56

Sheet 11b

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred to 2017 Budget Appropriations			Received	Grants Receivable		Balance Dec. 31, 2017
		Budget	Appropriations By 40A:4-87					
Body Armor Replacement Fund	2,103.97	2,103.97			2,106.90			2,106.90
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	2,103.97	2,103.97	-	-	2,106.90	-	-	2,106.90

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2017		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85002-00	XXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018		XXXXXXXX	
Levy Calendar Year 2017		XXXXXXXX	9,112,016.00
Paid		9,112,016.00	XXXXXXXX
Balance December 31, 2017		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	-	XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		9,112,016.00	9,112,016.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2017	85045-00	XXXXXXXX	
2017 Levy	81105-00	XXXXXXXX	99,242.75
Interest Earned		XXXXXXXX	
Other Income			
Expended		99,242.75	XXXXXXXX
Balance December 31, 2017	85046-00		XXXXXXXX
		99,242.75	99,242.75

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

Not Applicable

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85032-00	XXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXX	
Levy Calendar Year 2017	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2017	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85034-00		XXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85042-00	XXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXX	
Levy Calendar Year 2017	XXXXXXXX	4,148,696.00
Paid	4,148,696.00	XXXXXXXX
Balance December 31, 2017	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85044-00		XXXXXXXX
# Must include unpaid requisitions.	4,148,696.00	4,148,696.00

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	XXXXXXXX
County Taxes 80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	589.50
2017 Levy	XXXXXXXX	XXXXXXXX
General County 80003-03	XXXXXXXX	1,677,872.63
County Library 80003-04	XXXXXXXX	
County Health	XXXXXXXX	
County Open Space Preservation	XXXXXXXX	58,850.31
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX	1,517.62
Paid	1,737,312.44	XXXXXXXX
Balance December 31, 2017	XXXXXXXX	XXXXXXXX
County Taxes		XXXXXXXX
Due County for Added and Omitted Taxes	1,517.62	XXXXXXXX
	1,738,830.06	1,738,830.06

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2017 80003-06	XXXXXXXX	
2017 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire - 81108-00	XXXXXXXX	XXXXXXXX
Sewer - 81111-00	XXXXXXXX	XXXXXXXX
Water - 81112-00	XXXXXXXX	XXXXXXXX
Garbage - 81109-00 1,104,741.00	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2017 Levy 80003-07	XXXXXXXX	1,104,741.00
Paid 80003-08	1,104,741.00	XXXXXXXX
Balance December 31, 2017 80003-09	-	XXXXXXXX
	1,104,741.00	1,104,741.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

Not Applicable

		Debit	Credit
Balance January 1, 2017	80004-01	XXXXXXXX	
State Library Aid Received in 2017	80004-02	XXXXXXXX	
Interest Earned			-
Expended	80004-09		XXXXXXXX
Balance December 31, 2017	80004-10	-	
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Not Applicable

Balance January 1, 2017	80004-03	XXXXXXXX	
State Library Aid Received in 2017	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2017	80004-12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Not Applicable

Balance January 1, 2017	80004-05	XXXXXXXX	
State Library Aid Received in 2017	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2017	80004-14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Not Applicable

Balance January 1, 2017	80004-07	XXXXXXXX	
State Library Aid Received in 2017	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2017	80004-16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,986,294.00	1,986,294.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	3,161,810.97	2,887,958.63	(273,852.34)
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
See Attached	15,179.56	15,179.56	-
			-
Total Miscellaneous Revenue Anticipated 80103-	3,176,990.53	2,903,138.19	(273,852.34)
Receipts from Delinquent Taxes 80104-	197,000.00	211,517.28	14,517.28
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	3,785,980.00	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
(c) Minimum Library Tax	221,493.00	XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	4,007,473.00	4,550,101.75	542,628.75
	9,367,757.53	9,651,051.22	283,293.69

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	19,971,038.06
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	9,112,016.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00	4,148,696.00	XXXXXXXX
County Taxes 80111-00	1,736,722.94	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	1,517.62	XXXXXXXX
Special District Taxes 80113-00	1,104,741.00	XXXXXXXX
Municipal Open Space Tax 80120-00	99,242.75	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	782,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	4,550,101.75	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	20,753,038.06	20,753,038.06

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2017

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Municipal Alliance on Alcoholism and Drug Abuse	2,000.00	2,000.00	
Alcohol Education and Rehabilitation Program	1,608.50	1,608.50	
Clean Communities Program	11,571.06	11,571.06	
Total (Sheet 17)	15,179.56	15,179.56	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	9,352,577.97
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	15,179.56
Appropriated for 2017 (Budget Statement Item 9)	80012-03	9,367,757.53
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	9,367,757.53
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	9,367,757.53
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	7,244,424.33
Paid or Charged - Reserve for Uncollected Taxes	80012-09	782,000.00
Reserved	80012-10	1,041,333.20
Total Expenditures	80012-11	9,067,757.53
Unexpended Balances Canceled (see footnote)	80012-12	300,000.00

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

Not Applicable

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2017 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	-
Delinquent Tax Collections	80013-02	XXXXXXXX	14,517.28
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	542,628.75
Unexpended Balances of 2017 Budget Appropriations	80013-04	XXXXXXXX	300,000.00
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	780,042.62
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves	80013-05	XXXXXXXX	815,219.56
Prior Years Interfunds Returned in 2017	80013-06	XXXXXXXX	5,658.83
Reserve for Pending Tax Appeals		XXXXXXXX	
Cancellation of Federal and State Grant Fund Appropriated Reserves		XXXXXXXX	2,627.58
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2017	80013-07		XXXXXXXX
Balance December 31, 2017	80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	273,852.34	XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
Reserve for Pending Tax Appeals			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2017	80013-12		XXXXXXXX
Sr. Citizen Deduction Disallowed by Tax Collector for 2016		1,627.40	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,185,214.88	XXXXXXXX
		2,460,694.62	2,460,694.62

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Treasurer:	
Prior Year Appropriation Refund	3,624.27
Scrap Metal	3,343.00
Motor Vehicle Inspections	8,201.98
Insurance Dividend	16,489.00
Cable TV Franchise Fees	87,495.99
Police Reports and Copies	1,393.57
Fire Safety Fees	19,894.23
Outside Detail - Administrative Fee	13,867.03
Other Miscellaneous Revenue	4,538.47
Senior Citizens' and Veterans' Deductions Administrative Reimbursement	960.00
Homestead Rebate Administrative Reimbursement	220.20
Tax Collector:	
Payments in Lieu of Taxes	618,780.19
Other Miscellaneous Revenue	1,234.69
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	780,042.62

**SURPLUS - CURRENT FUND
YEAR 2017**

		Debit	Credit
1. Balance January 1, 2017	80014-01	XXXXXXXX	2,175,528.18
2.		XXXXXXXX	
3. Excess Resulting from 2017 Operations	80014-02	XXXXXXXX	2,185,214.88
4. Amount Appropriated in the 2017 Budget - Cash	80014-03	1,986,294.00	XXXXXXXX
5. Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXX
6.			XXXXXXXX
7. Balance December 31, 2017	80014-05	2,374,449.06	XXXXXXXX
		4,360,743.06	4,360,743.06

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		6,494,218.17
Investments	80014-07		
Sub Total			6,494,218.17
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		4,119,769.11
Cash Surplus	80014-09		2,374,449.06
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Total Other Assets	80014-14		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		2,374,449.06

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2017 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>19,107,503.35</u>
	or			
	(Abstract of Ratables)	82113-00	\$	<u>-</u>
2.	Amount of Levy Special District Taxes	82102-00	\$	<u>1,104,741.00</u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u></u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>17,629.01</u>
5a.	Subtotal 2017 Levy		\$	<u>20,229,873.36</u>
5b.	Reductions due to tax appeals**		\$	<u>-</u>
5c.	Total 2017 Tax Levy	82106-00	\$	<u><u>20,229,873.36</u></u>
6.	Transferred to Tax Title Liens	82107-00	\$	<u>6,012.27</u>
7.	Transferred to Foreclosed Property	82108-00	\$	<u>-</u>
8.	Remitted, Abated or Canceled	82109-00	\$	<u>-</u>
9.	Discount Allowed	82110-00	\$	<u>-</u>
10.	Collected in Cash:			
	In 2016	82121-00	\$	<u>97,256.96</u>
	In 2017 *	82122-00	\$	<u>19,827,031.10</u>
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>46,750.00</u>
	Total to Line 14	82111-00	\$	<u><u>19,971,038.06</u></u>
11.	Total Credits		\$	<u><u>19,977,050.33</u></u>
12.	Amount Outstanding December 31, 2017	83120-00	\$	<u>252,823.03</u>
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is			<u>98.72</u> %
		82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation if Current Taxes Realized in Cash:

Total of Line 10	\$	<u>19,971,038.06</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u></u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>19,971,038.06</u>

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2017 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	_____	-
LESS: Proceeds from Accelerated Tax Sale		_____	-
NET Cash Collected	\$	_____	-
Line 5c (sheet 22) Total 2017 Tax Levy	\$	_____	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		_____	- %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	_____	-
LESS: Proceeds from Accelerated Tax Sale (excluding premium)		_____	-
NET Cash Collected	\$	_____	-
Line 5c (sheet 22) Total 2017 Tax Levy	\$	_____	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		_____	- %

Not Applicable

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2017	XXXXXXXX	XXXXXXXX
Due From State of New Jersey		XXXXXXXX
Due To State of New Jersey	XXXXXXXX	12,619.67
2. Sr. Citizens Deductions Per Tax Billings	6,750.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	40,500.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,000.00	XXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	1,500.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2016 Taxes	XXXXXXXX	1,627.40
9. Received in Cash from State	XXXXXXXX	48,000.00
10.		
11.		
12. Balance December 31, 2017	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	
Due To State of New Jersey	15,497.07	XXXXXXXX
	63,747.07	63,747.07

Calculation of Amount to be included on Sheet 22, Item 10-

2017 Senior Citizen and Veterans Deductions Allowed

Line 2		6,750.00			
Line 3		40,500.00			
Line 4		1,000.00			
Sub-Total		48,250.00			
Less: Line 7		1,500.00			
To Item 10, Sheet 22		46,750.00			

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	588,886.11
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	
Budget Appropriation		56,942.50
Cash Paid to Appelants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
Reserve for Tax Appeals		
Balance December 31, 2017	645,828.61	XXXXXXXX
Taxes Pending Appeals*		XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX
	645,828.61	645,828.61

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017.

Signature of Tax Collector

T-8352

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2018 MUNICIPAL BUDGET**

	YEAR 2018	YEAR 2017
1. Total General Appropriations for 2018 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax -	Actual 80016-	
	Estimate** 80017-	XXXXXXXX
3. Vocational School Tax -	Actual	
	Estimate**	XXXXXXXX
4. Regional School District Tax -	Actual	
	Estimate**	XXXXXXXX
5. Regional High School Tax - School Budget	Actual	
	Estimate**	XXXXXXXX
6. County Tax	Actual	
	Estimate**	XXXXXXXX
7. Special District Taxes	Actual 80022-	
	Estimate** 80023-	XXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	
9. Less: Total Anticipated Revenues from 2017 Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other	80024-03	
11. Amount of Item 10 Divided by [80024-04] Equals Amount to be Raised by Tax on Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)		* May not be stated in an amount less than 'actual' Tax of Year 2017
Vocational School Tax (Amount Shown on Line 3 Above)		** Must be stated in the amount of the
Regional School District Tax (Amount Shown on Line 4 Above)		proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Taxes (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2018 Estimated Total Levy - 2017 Total Levy) / 2017 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | | |
|----|---|----------|
| 1. | Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ _____ |
| 2. | Taxes not included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| | Total | \$ _____ |
| 3. | Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. | Cash Required | \$ _____ |
| 5. | Total Required at _____ % (items 4+6) | \$ _____ |
| 6. | Reserve for Uncollected Taxes (item E above) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2017		266,450.64	XXXXXXXX
	A. Taxes	83102-00 210,173.34	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83103-00 56,277.30	XXXXXXXX	XXXXXXXX
2.	Canceled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	
	B. Tax Title Liens	83106-00	XXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXX	
4.	Added Taxes		2,106.45	XXXXXXXX
5.	Added Tax Title Liens			XXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXX (1)	762.51
	B. Tax Title Liens - Transfers from Taxes	83107-00	762.51	(1) XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	268,557.09
8.	Totals		269,319.60	269,319.60
9.	Balance Brought Down		268,557.09	XXXXXXXX
10.	Collected:		XXXXXXXX	211,517.28
	A. Taxes	83116-00 211,517.28	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83117-00 -	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2017 Tax Sale		117.02	XXXXXXXX
12.	2017 Taxes Transferred to Liens		6,012.27	XXXXXXXX
13.	2017 Taxes		252,823.03	XXXXXXXX
14.	Balance December 31, 2017		XXXXXXXX	315,992.13
	A. Taxes	83121-00 252,823.03	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83122-00 63,169.10	XXXXXXXX	XXXXXXXX
15.	Totals		527,509.41	527,509.41

16. Percentage of Cash Collections to Adjusted Amount Outstanding -
 (Item No. 10 divided by item No. 9) is 78.76%

17. Item No. 14 multiplied by percentage shown above is \$ 248,875.40 and represents the maximum amount that may be anticipated in 2018. 83125-00

(See Note A on Sheet 22 - Current Taxes)

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)
NOT APPLICABLE

		Debit	Credit
1. Balance January 1, 2017	84101-00	71,300.00	XXXXXXXX
2. Forclosed or Deeded in 2017		XXXXXXXX	XXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXX
5A.	84102-00	XXXXXXXX	XXXXXXXX
5B.	84105-00		
6. Adjustment to Assessed Valuation	84106-00	-	XXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	-
8. Sales		XXXXXXXX	XXXXXXXX
9. Cash *	84109-00	XXXXXXXX	-
10. Contract	84110-00	XXXXXXXX	
11. Mortgage	84111-00	XXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXX	
13. Gain on Sales	84113-00	-	XXXXXXXX
14. Balance December 31, 2017	84114-00	XXXXXXXX	71,300.00
		71,300.00	71,300.00

CONTRACT SALES - Not Applicable

		Debit	Credit
15. Balance January 1, 2017	84115-00		XXXXXXXX
16. 2017 Sales from Foreclosed Property	84116-00		XXXXXXXX
17. Collected *	84117-00	XXXXXXXX	
18.	84118-00	XXXXXXXX	
19. Balance December 31, 2017	84119-00	XXXXXXXX	
		-	-

MORTGAGE SALES - Not Applicable

		Debit	Credit
20. Balance January 1, 2017	84120-00		XXXXXXXX
21. 2017 Sales from Foreclosed Property	84121-00		XXXXXXXX
22. Collected *	84122-00	XXXXXXXX	
23.	84123-00	XXXXXXXX	
24. Balance December 31, 2017	84124-00	XXXXXXXX	
		-	-

Analysis of Sale of Property: \$ _____ -
 * Total Cash Collected in 2017 (84125-00)

Realized in 2017 Budget _____

To Results of Operation (Sheep 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2017 per Audit Report</u>	<u>Amount in 2017 Budget</u>	<u>Amount Resulting from 2017</u>	<u>Balance as at Dec. 31, 2017</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2018</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Not Applicable

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICAN DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2016	REDUCED IN 2017		Balance Dec. 31, 2017
					By 2017 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-
				80025-00	80026-00		

Sheet 29
Not Applicable

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2016	REDUCED IN 2017		Balance Dec. 31, 2017 (Insert Date)
					By 2017 Budget	Canceled by Resolution	
Totals					80027-00	80028-00	
					-	-	

Sheet 30
Not Applicable

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80033-01	XXXXXXXX	-	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	-	XXXXXXXX	
Outstanding, December 31, 2017	80033-04	-	XXXXXXXX	
		-	-	
2018 Bond Maturities - General Capital Bonds			80033-05	\$ -
2018 Interest on Bonds *		80033-06	\$ -	
Assessment Serial Bonds				
Not Applicable				
Outstanding, January 1, 2017	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2017	80033-10	-	XXXXXXXX	
		-	-	
2018 Bond Maturities - Assessment Bonds			80033-11	\$ -
2018 Interest on Bonds *		80033-12	\$ -	
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$ -

LIST OF BONDS ISSUED DURING 2017

Not Applicable				
Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14 80033-15
NOT APPLICABLE

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS**

~~(COUNTY)~~ (MUNICIPAL) Green Acres Program - Green Trust **LOAN**

		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80033-01	XXXXXXXX	133,165.56	<i>Note: The Green Acres - Green Trust Loan is paid out of the Open Space Tax Trust Fund</i>
Issued	80033-02	XXXXXXXX	-	
Paid	80033-03	28,570.42	XXXXXXXX	
Outstanding, December 31, 2017	80033-04	104,595.14	XXXXXXXX	
		133,165.56	133,165.56	
2018 Loan Maturities			80033-05	\$ 29,144.69
2018 Interest on Loans			80033-06	\$ 1,946.90
Total 2018 Debt Service for Green Acres Program - Green Trust Loan			80033-13	\$ 31,091.59
LOAN				
Not Applicable				
Outstanding, January 1, 2017	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2017	80033-10	-	XXXXXXXX	
		-	-	
2018 Loan Maturities			80033-11	\$ -
2018 Interest on Loans			80033-12	\$ -
Total 2018 Debt Service for _____ Loan			80033-13	\$ -

LIST OF LOANS ISSUED DURING 2017

~~Not Applicable~~

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

Source	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017 80034-01	XXXXXXXX		
Paid 80034-02		XXXXXXXX	
Outstanding, December 31, 2017 80034-03		XXXXXXXX	
2018 Bond Maturities - General Capital Bonds	80034-04	\$ -	
2018 Interest on Bonds *	80034-05	\$ -	
TYPE I SCHOOL SERIAL BOND			
Outstanding, January 1, 2017 80034-06	XXXXXXXX		
Issued 80034-07	XXXXXXXX		
Paid 80034-08		XXXXXXXX	
Outstanding, December 31, 2017 80034-09		XXXXXXXX	
2018 Interest on Bonds*	80034-10	\$ -	
2018 Bond Maturities - Serial Bonds		80034-11	\$ -
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$ -

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2017	2017 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.								-	
2.								-	
3.								-	
4.								-	
5.								-	
6.								-	
7.								-	
8.								-	
9.								-	
10.								-	
11.								-	
12.								-	
13.								-	
14.								-	
	Total	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

NOT APPLICABLE

Sheet 33

DEBT SERVICE FOR ASSESSMENT NOTES

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total		-		-			-	-	

Sheet 34
Not Applicable

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 34a
 Not Applicable

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
17-08 Various Improvements	19,863.63					19,863.63	-	
021-12 Morris Canal Lock 2E Restoration	1,057.60					1,057.60	-	
08-13 Police Equipment	880.49				880.49		-	
02-14 Main Street Improvements	23,265.91					23,265.91	-	
10-14 Municipal Building Improvements	26,568.04				10,911.50	15,656.54	-	
06-15 Police Equipment	5,439.13				5,439.13		-	
07-15 Various Improvements	26,494.43				2,511.83	3,982.60	20,000.00	
23-15 Purchase of Fire Truck	8,241.34				8,103.16	138.18	-	
04-16 Various Improvements	327,527.85				124,948.04		202,579.81	
10-16 Police Equipment	8,939.51				3,742.00		5,197.51	
19-16 Morris Canal Lock 2 East	27,852.00				27,852.00		-	
01-17 Various Improvements			1,000,000.00		392,547.78		607,452.22	
05-17 Canal Construction Documents			117,995.00		99,453.50		18,541.50	
06-17 Canal Restoration Project			1,796,000.00				1,796,000.00	
11-17 Various Improvements			400,000.00				400,000.00	
12-17 Improvements to Oxford and Cambridge			80,000.00		80,000.00		-	
16-17 Main Street Improvements			50,000.00				50,000.00	

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35a

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Total	70000-	476,129.93	3,443,995.00	-	756,389.43	63,964.46	3,099,771.04	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2017	80031-01	XXXXXXXX	20,563.27
Received from 2017 Budget Appropriation *	80031-02	XXXXXXXX	1,400,500.00
Reserve for Preliminary Expenses Canceled Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	40,698.55
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXXX	XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
			XXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	1,400,000.00	XXXXXXXX
			XXXXXXXX
Balance December 31, 2017	80031-05	61,761.82	XXXXXXXX
		1,461,761.82	1,461,761.82

* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2017	80030-01	XXXXXXXXXX	182,564.69
Received from 2017 Budget Appropriation *	80030-02	XXXXXXXXXX	38,500.00
Received from 2017 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Cancelled Improvement Authorization			23,265.91
Appropriated to Finance Improvement Authorizations	80030-04	50,000.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2017	80030-05	194,330.60	XXXXXXXXXX
		244,330.60	244,330.60

* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Various Improvements	1,000,000.00		1,000,000.00	1,000,000.00
Canal Construction Documents	117,995.00		117,995.00	
Canal Restoration Project	1,796,000.00		1,796,000.00	
Various Improvements	400,000.00		400,000.00	400,000.00
Impr. to Oxford & Cambridge	80,000.00		80,000.00	
Main Street Improvements	50,000.00		50,000.00	
Total	3,443,995.00	-	3,443,995.00	1,400,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Capital Improvement Fund	1,400,000.00	1,400,000.00
Capital Fund Balance		
Morris County Historic Preservation Fund	117,995.00	
New Jersey Department of Transportation	1,796,000.00	
Morris County Community Development	80,000.00	
Reserve for Main Street Improvements	50,000.00	
Total	3,443,995.00	1,400,000.00

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2017

		Debit	Credit
Balance January 1, 2017	80029-01	XXXXXXXXXX	497.23
Premium on Bond Sale And Note Sale		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
Miscellaneous			
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2017 Budget Revenue	80029-03	-	XXXXXXXXXX
Balance December 31, 2017	80029-04	497.23	XXXXXXXXXX
		497.23	497.23

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017	\$	-
2. Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A)	\$	-
3. Amount of Bonds Issued Under Item 1 Maturing in 2018	\$	-
4. Amount of Interest on Bonds with a Covenant - 2018 Requirement	\$	-
5. Total of 3 and 4 - Gross Appropriation	\$	-
6. Less Amount of Special Trust Fund to be Used	\$	-
7. Net Appropriation Required	\$	-

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)

- A.
- | | | |
|---|----|---------------|
| 1. Total Tax Levy for the Year 2017 was | \$ | 20,229,873.36 |
| 2. Amount of Item 1 Collected in 2017 (*) | \$ | 19,971,038.06 |
| 3. Seventy (70) percent of Item 1 | \$ | 14,160,911.35 |
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2017?
 Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2017?
 Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
- | | | |
|--|----|--------|
| 1. Cash Deficit 2016 | \$ | N/A |
| 2. 4% of 2016 Tax Levy for all purposes: | | |
| Levy-- | \$ | N/A |
| | = | \$ N/A |
| 3. Cash deficit 2017 | \$ | N/A |
| 4. 4% of 2017 Tax Levy for all purposes: | | |
| Levy-- | \$ | N/A |
| | = | \$ N/A |

E.	<u>Unpaid</u>	<u>2016</u>	<u>2017</u>	<u>Total</u>
1. State Taxes	\$	N/A	\$	N/A
2. County Taxes	\$	N/A	\$	1,517.62
3. Amounts due Special Districts	\$	N/A	\$	N/A
4. Amounts due Districts for Local School Tax	\$	N/A	\$	N/A

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017 , please observe instructions on Sheet 2.

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2017

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
Capital Fund:		
Estimated Proceeds Bonds and Notes Authorized	660,000.00	
Proceeds Bonds and Notes Authorized But Not Issued		660,000.00
Cash and Cash Equivalents	751,278.32	
Fixed Capital	9,234,905.61	
Fixed Capital Authorized and Uncompleted	6,375,528.03	
Due from NJ DOT	139,441.25	
NJEIT Loan Payable		212,901.35
Bond Anticipation Notes Payable		2,348,000.00
Improvement Authorizations:		
Funded		-
Unfunded		761,553.55
Capital Improvement Fund		100,229.48
Reserve for Payment of Debt Service		149,637.50
Reserve for Water Tank		500,000.00
Reserve for Amortization		8,669,720.46
Deferred Reserve for Amortization		3,719,811.83
Fund Balance		39,299.04
Total Capital Fund	17,161,153.21	17,161,153.21
		-

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS					Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

Sheet 43
Not Applicable

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2017

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated 91301-	525,000.00	525,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 91302-			-
Rents 91303-	1,734,194.00	2,059,425.30	325,231.30
Fire Hydrant Services 91304-			-
Miscellaneous 91305-	25,000.00	52,961.81	27,961.81
Interest on Investments and Deposits			-
Developer's Agreement - MUA Loan Repayment	24,725.00	24,722.22	(2.78)
Reserve for Payment of Debt Service	25,000.00	25,000.00	-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
			-
Subtotal	2,333,919.00	2,687,109.33	353,190.33
Deficit (General Budget) ** 91306-			-
91307-	2,333,919.00	2,687,109.33	353,190.33

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	2,333,919.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	2,333,919.00
Add: Overexpenditures (see footnote)	-
Total Appropriations and Overexpenditures	2,333,919.00
Deduct Expenditures:	
Paid or Charged	1,865,021.49
Reserved	456,406.78
Surplus (General Budget) **	
Total Expenditures	2,321,428.27
Unexpended Balances Canceled (see footnote)	12,490.73

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2017 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: Not Applicable

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water Utility for 2016:

2016 Appropriation Reserves Canceled in 2017	408,464.23	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		408,464.23

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2017 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	353,190.33
Unexpended Balances of Appropriations	XXXXXXXX	12,490.73
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves *	XXXXXXXX	408,464.23
Deficit in Anticipated Revenue		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	774,145.29	XXXXXXXX
	774,145.29	774,145.29

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	864,320.10
Excess Resulting from 2017 Operations	XXXXXXXX	774,145.29
Amount Appropriated in the 2017 Budget - Cash	525,000.00	XXXXXXXX
Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Amount Anticipated in Current Fund	161,000.00	XXXXXXXX
Balance December 31, 2017	952,465.39	XXXXXXXX
	1,638,465.39	1,638,465.39

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash	80014-06	1,469,427.34
Investments	80014-07	-
Interfund Accounts Receivable		-
Sub Total		1,469,427.34
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	516,961.95
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	952,465.39
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		952,465.39

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2018 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2016		\$ <u>97,101.00</u>
Increased by:		
Water Rents Levied		\$ <u>2,075,787.32</u>
Decreased by:		
Collections	\$ <u>2,055,839.38</u>	
Overpayments Applied	\$ <u>3,585.92</u>	
Transfer to Water Liens	\$ _____	
Other	\$ <u>55,661.89</u>	
		\$ <u>2,115,087.19</u>
Balance December 31, 2017		\$ <u>57,801.13</u>

SCHEDULE OF WATER UTILITY LIENS

Not Applicable

Balance December 31, 2016		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2017		\$ _____

**DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2016 per Audit <u>Report</u>	Amount in 2017 <u>Budget</u>	Amount Resulting from 2017	Balance as at <u>Dec. 31, 2017</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2018
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Not Applicable

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS - Not Applicable

Source	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2017		XXXXXXXX	
2018 Bond Maturities - Assessment Bonds			N/A
2018 Interest on Bonds *		N/A	
WATER UTILITY CAPITAL BONDS			
Not Applicable			
Outstanding, January 1, 2017	XXXXXXXX	-	
Issued	XXXXXXXX	-	
Paid	-	XXXXXXXX	
Outstanding, December 31, 2017	-	XXXXXXXX	
	-	-	
2018 Bond Maturities - Capital Bonds			\$ -
2018 Interest on Bonds *		\$ -	

INTEREST ON BONDS - WATER UTILITY BUDGET
Not Applicable

2018 Interest on Bonds (*Items)	\$ -	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2018	\$ -	
Required Appropriation 2018	\$ -	

LIST OF BONDS ISSUED DURING 2017

Not Applicable

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS**

WATER UTILITY NJEIT Loan LOAN

Source	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXXX	241,375.65	
Issued	XXXXXXXX		
Paid	28,474.30	XXXXXXXX	
Outstanding, December 31, 2017	212,901.35	XXXXXXXX	
	241,375.65	241,375.65	
2018 Loan Maturities			\$ 28,086.20
2018 Interest on Loans *		\$ 5,231.26	
WATER UTILITY <u> </u> <u>MUA</u> <u> </u> LOAN			
Outstanding, January 1, 2017	XXXXXXXX	24,372.82	
Issued	XXXXXXXX		
Paid	24,372.82	XXXXXXXX	
Outstanding, December 31, 2017	-	XXXXXXXX	
	24,372.82	24,372.82	
2018 Loan Maturities			
2018 Interest on Loans *			

INTEREST ON LOANS - WATER UTILITY BUDGET

2018 Interest on Loans (*Items)	\$ 5,231.26	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$ 2,179.69	
Subtotal	\$ 3,051.57	
Add: Interest to be Accrued as of 12/31/2018	\$ 1,648.44	
Required Appropriation 2018		\$ 4,700.01

LIST OF LOANS ISSUED DURING 2017

Not Applicable				
Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		
						For Principal	For Interest **	
1. Fern Avenue Phase II (01-13)	255,000.00	10/17/2013	174,000.00	10/12/2018	1.6900%	3,227.85	2,932.43	
2. Fern Avenue Phase II (01-13)	40,000.00	10/16/2014	39,000.00	10/12/2018	1.6900%	506.33	657.27	
3. Fern Avenue Phase III (01-14)	95,000.00	10/16/2014	90,000.00	10/12/2018	1.6900%	1,202.53	1,516.78	
4. Kitchell Avenue Water Main (13-14)	450,000.00	10/16/2014	445,000.00	10/12/2018	1.6900%	5,696.20	7,499.61	
5. Second Street Water Main (02-15)	70,000.00	10/15/2015	70,000.00	10/12/2018	1.6900%	886.08	1,179.71	
6. Church Street Water Main Project (05-16)	270,000.00	10/14/2016	270,000.00	10/12/2018	1.6900%		4,550.33	
7. Construction of Water Tank (14-16)	350,000.00	10/14/2016	350,000.00	10/12/2018	1.6900%		5,898.57	
8. Construction of Water Tank (14-16)	750,000.00	10/13/2017	750,000.00	10/12/2018	1.6900%		12,639.79	
9. East Central and Princeton	160,000.00	10/13/2017	160,000.00	10/12/2018	1.6900%		2,696.49	
10. TOTAL (Page 1 of 2)	2,440,000.00		2,348,000.00			11,518.99	39,570.97	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET	
2018 Interest on Notes	\$ 39,570.97
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$ 8,707.82
Subtotal	\$ 30,863.15
Add: Interest to be Accrued as of 12/31/2018	\$ 27,777.78
Required Appropriation - 2018	\$ 58,640.93

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50a

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		
						For Principal	For Interest **	
1.							-	
2.							-	
3.							-	
4.							-	
5.							-	
6.							-	
7.							-	
8.							-	
9.								
10. TOTAL (Page 2 of 2)	2,440,000.00		2,348,000.00			11,518.99	39,570.97	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2018 Interest on Notes	\$ 39,570.97
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$ 8,707.82
Subtotal	\$ 30,863.15
Add: Interest to be Accrued as of 12/31/2018	\$ 27,777.78
Required Appropriation - 2018	\$ 58,640.93

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 51
Not Applicable

Important: If there is more than one utility in the municipality, identify each note.
Memo: *See Sheet 33 for clarification of "Original Date of Issue".
 Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
 ** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 51a
 Not Applicable

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
01-14 Fern Avenue Phase III	-	10,196.87				10,196.87	-	
13-14 Kitchell Avenue Water Main	-	32,851.27				32,851.27	-	
02-15 Second Street Water Main	-	133,061.34			20,186.19	112,875.15	-	
10-15 Water Storage Tank	3,000,000.00				3,000,000.00		-	
02-16 Water Main Improvements	38,973.17					38,973.17	-	
05-16 Church Street Water Main	-	104,786.82			11,211.31	93,575.51	-	
14-16 Water Tank	-	1,260,910.33			762,302.74		-	498,607.59
02-17 Impr of the Water Supply and Dist System	-		745,000.00		482,054.04		-	262,945.96
	-						-	
	-						-	
	-						-	
	-						-	
	-						-	
	-						-	
	-						-	
	-						-	
	-						-	
	-						-	
	-						-	
Total	70000- 3,038,973.17	1,541,806.63	745,000.00	-	4,275,754.28	288,471.97	-	761,553.55

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	50,229.48
Received from 2017 Budget Appropriation *	XXXXXXXX	50,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2017	100,229.48	XXXXXXXX
	100,229.48	100,229.48

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

Not Applicable

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	
Received from 2017 Budget Appropriation *	XXXXXXXXXX	
Received from 2017 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2017		XXXXXXXXXX
	-	-

* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Improvement of Water Supply and Distribuion System	745,000.00	420,000.00		
Total	745,000.00	420,000.00	-	-

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2017

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	325.87
Premium on Bond Sale And Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	38,973.17
Miscellaneous Receipt		
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2017 Budget Revenue		XXXXXXXX
Balance December 31, 2017	39,299.04	XXXXXXXX
	39,299.04	39,299.04

**ANALYSIS OF __SEWER__ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS					Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

Sheet 57
Not Applicable

* Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2017

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated _____ 01	335,000.00	335,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government _____ 02			-
Rents	1,514,125.00	1,681,409.78	167,284.78
Miscellaneous Revenue	24,920.00	16,303.99	(8,616.01)
Reserve for Payment of Debt Service			-
			-
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
			-
Subtotal	1,874,045.00	2,032,713.77	158,668.77
Deficit (General Budget) ** _____ 06			-
_____ 07	1,874,045.00	2,032,713.77	158,668.77

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	1,874,045.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	1,874,045.00
Add: Overexpenditures (see footnote)	-
Total Appropriations and Overexpenditures	1,874,045.00
Deduct Expenditures:	
Paid or Charged	1,531,408.08
Reserved	330,027.45
Surplus (General Budget) **	
Total Expenditures	1,861,435.53
Unexpended Balances Canceled (see footnote)	12,609.47

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2017 OPERATION

__SEWER__ UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 __SEWER__ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: Not Applicable

Revenue Realized:		
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:		
Appropriations (Not Including "Surplus (General Budget)")		
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the __SEWER__ Utility for 2016:

2016 Appropriation Reserves Canceled in 2017	305,541.15	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If non, enter "None"	None	
* Excess (Revenue Realized)		305,541.15

** Items must be shown in same amount on Sheet 58.

RESULTS OF 2017 OPERATIONS - __SEWER__ UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	158,668.77
Unexpended Balances of Appropriations	XXXXXXXX	12,609.47
Miscellaneous Revenue Not Anticipated	XXXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves *	XXXXXXXX	305,541.15
Refund of Prior Year Revenue		
Deficit in Anticipated Revenue	-	XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	476,819.39	XXXXXXXX
	476,819.39	476,819.39

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS - __SEWER__ UTILITY

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	833,303.72
Excess Resulting from 2017 Operations	XXXXXXXX	476,819.39
Amount Appropriated in the 2017 Budget - Cash	335,000.00	XXXXXXXX
Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
Anticipated in Current Fund	161,000.00	XXXXXXXX
Balance December 31, 2017	814,123.11	XXXXXXXX
	1,310,123.11	1,310,123.11

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM __SEWER__ UTILITY - TRIAL BALANCE)**

Cash	80014-06	1,176,436.28
Investments	80014-07	-
Interfund Accounts Receivable		-
Sub Total		1,176,436.28
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	362,313.17
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	80014-09	814,123.11
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		814,123.11

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2018 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

SCHEDULE OF __SEWER__ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2016		\$ <u>76,895.73</u>
Increased by:		
Sewer Rents Levied		\$ <u>1,695,471.78</u>
Decreased by:		
Collections	\$ <u>1,678,366.10</u>	
Overpayments Applied	\$ <u>3,043.68</u>	
Transfer to Sewer Liens	\$ _____	
Other	\$ <u>9,026.40</u>	
		\$ <u>1,690,436.18</u>
Balance December 31, 2017		\$ <u>81,931.33</u>

SCHEDULE OF __SEWER__ LIENS

Not Applicable

Balance December 31, 2016		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2017		\$ _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
__SEWER__ UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)
 Not Applicable

<u>Caused By</u>	Amount Dec. 31, 2016 per Audit <u>Report</u>	Amount in 2017 <u>Budget</u>	Amount Resulting from 2017	Balance as at <u>Dec. 31, 2017</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

Not Applicable

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

Not Applicable

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2018</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

Not Applicable

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS**

__SEWER__ UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2017		XXXXXXXX	
2018 Bond Maturities - Assessment Bonds			
2018 Interest on Bonds *			
__SEWER__ UTILITY CAPITAL BONDS			
Outstanding, January 1, 2017	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2017		XXXXXXXX	
2018 Bond Maturities - Capital Bonds			\$ -
2018 Interest on Bonds *		\$ -	

INTEREST ON BONDS - __SEWER__ UTILITY BUDGET

2018 Interest on Bonds (*Items)	\$ -	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2018	\$ -	
Required Appropriation 2018		\$ -

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

Not Applicable

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS**

SEWER UTILITY LOAN

Source	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2017		XXXXXXXX	
2018 Loan Maturities			
2018 Interest on Loans *			
<u>SEWER</u> UTILITY LOAN			
Outstanding, January 1, 2017	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2017		XXXXXXXX	
2018 Loan Maturities			\$ -
2018 Interest on Loans *		\$ -	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2018 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$	-	
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2018	\$	-	
Required Appropriation 2018			\$ -

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		
						For Principal	For Interest **	
1. West Central Avenue	260,000.00	10/13/2017	260,000.00	10/12/2018	1.6900%		4,381.79	10/12/2018
2.							-	
3.							-	
4.							-	
5.							-	
6.							-	
7.							-	
8.							-	
9.							-	
10. Total	260,000.00		260,000.00			-	4,381.79	

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - _SEWER_ UTILITY BUDGET	
2018 Interest on Notes	\$ 4,381.79
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$ 912.89
Subtotal	\$ 3,468.90
Add: Interest to be Accrued as of 12/31/2018	\$ 12,800.00
Required Appropriation - 2018	\$ 16,268.90

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 65
Not Applicable

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

Sheet 65a
 Not Applicable

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
15-14 Dump Truck	-	6,739.48				6,739.48	-	
26-15 West Central Avenue	102,150.49	181,791.75			245,257.62		-	38,684.62
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Total	102,150.49	188,531.23	-	-	245,257.62	6,739.48	-	38,684.62

Sheet 66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

__SEWER__ UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	60,569.47
Received from 2017 Budget Appropriation *	XXXXXXXX	16,000.00
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2017	76,569.47	XXXXXXXX
	76,569.47	76,569.47

__SEWER__ UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

Not Applicable

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	
Received from 2017 Budget Appropriation *	XXXXXXXXXX	
Received from 2017 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2017		XXXXXXXXXX
	-	-

* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SCHEDULE OF SOLID WASTE COLLECTION DISTRICT BUDGET - 2017

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Operating Surplus Anticipated	278,900.00	278,900.00	-
			-
			-
Miscellaneous Revenue Anticipated	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
			-
			-
			-
			-
	278,900.00	278,900.00	-
Amount to be Raised by Taxation for Support of Solid Waste Collection District	1,104,741.40	1,104,741.00	(0.40)
	1,383,641.40	1,383,641.00	(0.40)

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	1,383,641.40
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	1,383,641.40
Add: Overexpenditures (see footnote)	-
Total Appropriations and Overexpenditures	1,383,641.40
Deduct Expenditures:	
Paid or Charged	1,205,387.21
Reserved	178,254.19
Surplus (General Budget) **	
Total Expenditures	1,383,641.40
Unexpended Balances Canceled (see footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2017 OPERATIONS - SOLID WASTE COLLECTION DISTRICT

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXX	56,685.29
Unexpended Balances of 2016 Appropriation Reserves *	XXXXXXXX	170,776.79
Deficit in Anticipated Revenue	0.40	XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	227,461.68	XXXXXXXX
	227,462.08	227,462.08

OPERATING SURPLUS - SOLID WASTE COLLECTION DISTRICT

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	545,408.25
Excess Resulting from 2017 Operations	XXXXXXXX	227,461.68
Amount Appropriated in the 2017 Budget - Cash	278,900.00	XXXXXXXX
Balance December 31, 2017	493,969.93	XXXXXXXX
	772,869.93	772,869.93

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM SOLID WASTE COLLECTION DISTRICT - TRIAL BALANCE)**

Cash		872,496.42
Investments		-
Interfund Accounts Receivable		-
Sub Total		872,496.42
Deduct Cash Liabilities Marked with "C" on Trial Balance		378,526.49
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		493,969.93
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		493,969.93

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2018 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.