AN ORDINANCE TO PROVIDE FOR GENERAL CAPITAL PROJECTS ENUMERATED WITHIN FOR THE BOROUGH OF WHARTON, COUNTY OF MORRIS AND TO PROVIDE FOR THE FUNDING THEREOF

BE IT ORDAINED by the Governing Body of the Borough of Wharton, in the County of Morris that following capital projects be hereby authorized but not limited to include Road Improvements to Sherwood Place, Potter Lane, Hance Street, Maple Terrace, Cornell Street, Eileen Court, Atlanta Place, West Clarence Street, Huff Street, Mt. Pleasant Avenue, and Terry Lane; Drainage and Curbing Improvements; and Network Improvements, Hardware, Software and Office Furniture for a total Improvement Authorization of \$1,000,000.

BE IT FURTHER ORDAINED that the financing for the above projects be as follows:

General Capital Improvement Fund.....\$1,000,000.

BE IT FURTHER ORDAINED that the capital budget or temporary capital budget of the Borough is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith and the resolutions promulgated by the Local Finance Board showing all detail of the amended capital budget or temporary capital budget and capital program as approved by the Director, Division of Local Government Services, are on file with the Borough Clerk and are available for public inspection.

BE IT FURTHER ORDAINED that the period of usefulness of the capital projects are in excess of the five (5) year statutory requirement, and that no debt shall be incurred by the Borough for this authorization.

This ordinance shall take effect immediately upon final passage and publication as required by law.

First Reading: Second Reading:	January 16, 2017 February 6, 2017	
ATTEST:	• /	BOROUGH OF WHARTON
Gabrielle Evangelista		WILLIAM J. CHEGWIDDEN
Borough Clerk		MAYOR