0-05-19

AN ORDINANCE TO PROVIDE FOR A SEWER UTILITY CAPITAL PROJECT ENUMERATED WITHIN FOR THE BOROUGH OF WHARTON, COUNTY OF MORRIS AND TO PROVIDE FOR THE FUNDING THEREOF

BE IT ORDAINED by the Governing Body of the Borough of Wharton, in the County of Morris that the following Sewer Utility Capital project be properly authorized:

BE IT FURTHER ORDAINED that the financing for the above projects be as follows:

Capital Improvement Fund	312,000.
Capital Fund Balance	118,000.

BE IT FURTHER ORDAINED that the period of usefulness of the capital projects are in excess of the five (5) year statutory requirement, and that no debt shall be incurred by the Borough for this authorization.

This ordinance shall take effect immediately upon final passage and publication as required by law.

First Reading:	February 25, 2019
Second Reading:	March 11, 2019

BOROUGH OF WHARTON

ATTEST:

Gabrielle Evangelista Borough Clerk WILLIAM J. CHEGWIDDEN MAYOR