

O-01-10

**AN ORDINANCE TO PROVIDE FOR GENERAL CAPITAL PROJECTS
ENUMERATED WITHIN FOR THE BOROUGH OF WHARTON, COUNTY OF
MORRIS AND TO PROVIDE FOR THE FUNDING THEREOF**

BE IT ORDAINED by the Governing Body of the Borough of Wharton, in the County of Morris that the following General Capital projects be properly authorized:

Restoration of the Morris County Canal Locke 2 East.....582,000.

BE IT FURTHER ORDAINED that the financing for the above projects be as follows:

American Recovery and Reinvestment Act of 2009.....582,000.

BE IT FURTHER ORDAINED that the period of usefulness of the capital projects are in excess of the five (5) year statutory requirement, and that no debt shall be incurred by the Borough for this authorization.

This ordinance shall take effect immediately upon final passage and publication as required by law.

**First Reading: January 18, 2010
Second Reading: February 8, 2010**

BOROUGH OF WHARTON

ATTEST:

**Gabrielle Evangelista
Borough Clerk**

**WILLIAM J. CHEGWIDDEN
MAYOR**