

R-13-10

Resolution Appointing a Risk Management Consultant

WHEREAS, the Borough of Wharton has resolved to join both the Morris County Municipal Joint Insurance Fund and the Municipal Excess Liability Joint Insurance Fund, following a detailed analysis; and

WHEREAS, the Bylaws of said Funds require that each Municipality appoint a Risk Management Consultant to perform various professional services as detailed in the Bylaws; and

WHEREAS, the Bylaws indicate a minimum fee equal to six percent (6%) of the Municipal Assessment which expenditure represents reasonable compensation for the services required and was included in the cost considered by the Mayor and Council; and

WHEREAS, the judgmental nature of the Risk Management Consultant's duties renders comparative bidding impractical.

NOW, THEREFORE, BE IT RESOLVED that the Borough of Wharton does hereby appoint Richard Allocca of Advent Insurance Services of Parsippany, New Jersey as its Risk Management Consultant in accordance with the Fund's Bylaws; and

BE IT FURTHER RESOLVED that the Mayor and Borough Clerk are hereby authorized and directed to execute the Risk Management Consultant's Agreement annexed hereto and to cause a notice of this decision to be published according to NJSA 40A:11-5(1)(a)(i).

BE IT FURTHER RESOLVED that the Risk Management Consultant will receive a total of \$8,500 annual compensation for the services required.

Adopted: January 4, 2010

BOROUGH OF WHARTON

ATTEST:

**WILLIAM J. CHEGWIDDEN,
MAYOR**

**Gabrielle Evangelista,
Borough Clerk**