NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Wharton, in the County of Morris, New Jersey, on December 14, 2015. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Building, 10 Robert Street, in said Borough on December 28, 2015 at 7:30 o'clock P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours at the Clerk's office in said Municipal Building for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: Bond ordinance providing for the improvement of the

sanitary sewerage system in and by the Borough of Wharton, in the County of Morris, New Jersey, appropriating \$300,000 therefor and authorizing the issuance of \$300,000 bonds or notes of the Borough for

financing such appropriation

Purpose(s): Improvement of the sanitary sewerage system in and by

the Borough, including by the upgrade of sewer mains in and along West Central Avenue, together with all road resurfacing, curbing, drainage, street improvements, structures, site work, equipment, work and materials

necessary therefor or incidental thereto

Appropriation: \$300,000

Bonds/Notes Authorized: \$300,000

Grants (if any) Appropriated: \$160,000

Section 20 Costs: \$30,000

Useful Life: 40 years

/s/ Gabrielle Evangelista
Borough Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.