

**NOTICE OF PENDING BOND ORDINANCE AND SUMMARY**

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Wharton, in the County of Morris, New Jersey, on May 23, 2016. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Municipal Building, 10 Robert Street, in said Borough on June 13, 2016 at 7:30 o'clock P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours at the Clerk's office in said Municipal Building for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title:	Bond ordinance providing for the construction of a water tank in and by the Borough of Wharton, in the County of Morris, New Jersey, appropriating \$1,500,000 therefor and authorizing the issuance of \$1,500,000 bonds or notes of the Borough for financing such appropriation
Purpose(s):	Improvement of the water supply and distribution system in and by the Borough, including the construction of an above ground water tank on property owned by the Borough and identified as Lot 23 in Block 501 on the Official Tax Map of the Borough.
Appropriation:	\$1,500,000
Bonds/Notes Authorized:	\$1,500,000
Grants (if any) Appropriated:	\$0
Section 20 Costs:	\$100,000
Useful Life:	40 years

/s/ Gabrielle Evangelista  
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Borough Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.