

2021 Municipal Budget

of the BOROUGH of WHARTON County of
 MORRIS for the fiscal year 2021.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated		
	2021		2020
1. Surplus	2,459,151.00		2,324,294.00
2. Total Miscellaneous Revenues	3,205,243.42		3,501,792.67
3. Receipts from Delinquent Taxes	227,000.00		227,000.00
4. a) Local Tax for Municipal Purposes	3,925,365.00		3,977,275.60
b) Addition to Local School District Tax			
c) Minimum Library Tax	252,781.00		246,681.64
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	4,178,146.00		4,223,957.24
Total General Revenues	10,069,540.42		10,277,043.91

Summary of Appropriations	2021 Budget		Final 2020 Budget
1. Operating Expenses: Salaries & Wages	4,072,625.00		3,962,644.60
Other Expenses	2,641,718.42		2,709,395.31
2. Deferred Charges & Other Appropriations	1,002,577.00		969,004.00
3. Capital Improvements	1,505,000.00		1,805,000.00
4. Debt Service (Include for School Purposes)			
5. Reserve for Uncollected Taxes	847,620.00		831,000.00
Total General Appropriations	10,069,540.42		10,277,043.91
Total Number of Employees			

2021 Dedicated	Water	Utility Budget		
Summary of Revenues		Anticipated		
		2021		2020
1. Surplus		525,000.00		525,000.00
2. Miscellaneous Revenues		2,335,830.00		2,161,965.00
3. Deficit (General Budget)				
Total Revenues		2,860,830.00		2,686,965.00
Summary of Appropriations		2021 Budget		Final 2020 Budget
1. Operating Expenses: Salaries & Wages		445,830.00		465,175.00
Other Expenses		1,440,600.00		1,352,690.00
2. Capital Improvements		860,000.00		760,000.00
3. Debt Service		35,000.00		35,000.00
4. Deferred Charges & Other Appropriations		79,400.00		74,100.00
5. Surplus (General Budget)				
Total Appropriations		2,860,830.00		2,686,965.00
Total Number of Employees				

2021 Dedicated	Sewer	Utility Budget		
Summary of Revenues		Anticipated		
		2021		2020
1. Surplus		375,000.00		375,000.00
2. Miscellaneous Revenues		1,760,467.00		1,618,592.00
3. Deficit (General Budget)				
Total Revenues		2,135,467.00		1,993,592.00
Summary of Appropriations		2021 Budget		Final 2020 Budget
1. Operating Expenses: Salaries & Wages		351,555.00		341,635.00
Other Expenses		1,418,012.00		1,288,835.00
2. Capital Improvements		290,000.00		293,000.00
3. Debt Service				
4. Deferred Charges & Other Appropriations		79,400.00		74,100.00
5. Surplus (General Budget)				
Total Appropriations		2,138,967.00		1,997,570.00
Total Number of Employees				

Balance of Outstanding Debt						
		General		Water		Sewer
Interest				3,281.26		
Principal				26,824.88		
Outstanding Balance				129,879.79		

Notice is hereby given that the budget and tax resolution was approved by the COUNCIL MEMBERS of the BOROUGH of WHARTON, County of MORRIS on March 22nd, 2021.

A hearing on the budget and tax resolution will be held at 7:00 PM, on April 19th, 2021 at _____ o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2021 may be presented by taxpayers or other interested parties.

Copies of the budget are available in the office of Gabrielle Evangelista, Borough Clerk at the Municipal Building, 10 Robert Street, Wharton New Jersey, _____ during the hours of 8:30 AM to 4:30 PM.