The Borough of Wharton hereby announces that 3 affordable housing units will be available for rent at the 10 N. Main Street Development. The housing is under development by Wharton CHA Urban Renewal and is available for very low to moderate-income households. The units will are located at 10 N. Main Street, Wharton NJ.

The affordable housing available includes rents from \$514.00 to \$1,580/month and includes one, two, and three bedroom units. Interested households will be required to submit an application and income documentation, and pass a credit check in order to qualify. The maximum household incomes permitted are \$64.,507 for a one-person household, \$73.723 for a two-person household, \$82,938 for a three-person household, \$92,154 for a four-person household, \$99,526 for a five-person household, and \$106,898 for a six-person household.

Once certified, households will be matched to affordable units through a lottery system. All successful applicants will be required to demonstrate the ability to pay a security deposit (one and one half months' rent) and first month's rent and agree to maintain the units as the family's primary residence.

Preliminary applications are available at the Municipal Building, and on the Municipal website (<u>www.whartonnj.com</u>) under "Wharton News". Applications may also be requested via mail by email, plaverty@whartonnj.com. <u>Applications will be accepted until October 19, 2022</u> and there is a \$15 fee for the credit check.

Visit <u>www.njhousing.gov</u> or call 1-877-428-8844 for more affordable housing opportunities.