

O-02-16

**AN ORDINANCE TO PROVIDE FOR A WATER UTILITY CAPITAL PROJECT  
ENUMERATED WITHIN FOR THE BOROUGH OF WHARTON, COUNTY OF  
MORRIS AND TO PROVIDE FOR THE FUNDING THEREOF**

**BE IT ORDAINED** by the Governing Body of the Borough of Wharton, in the County of Morris that the following Water Utility Capital project be properly authorized:

Water Main Improvements..... 94,000.

**BE IT FURTHER ORDAINED** that the financing for the above projects be as follows:

Capital Improvement Fund ..... 77,000.  
Capital Fund Balance ..... 17,000.

**BE IT FURTHER ORDAINED** that the period of usefulness of the capital projects are in excess of the five (5) year statutory requirement, and that no debt shall be incurred by the Borough for this authorization.

This ordinance shall take effect immediately upon final passage and publication as required by law.

First Reading:        January 18, 2016  
Second Reading:     February 8, 2016

**BOROUGH OF WHARTON**

**ATTEST:**

\_\_\_\_\_  
**Gabrielle Evangelista**  
Borough Clerk

\_\_\_\_\_<sup>A</sup>  
**WILLIAM J. CHEGWIDDEN**  
MAYOR