

R-048-16

RESOLUTION

WHEREAS, the Borough of Wharton intends to continue to implement an annual reassessment program, and

WHEREAS, this approach will allow the Borough to proactively adjust property values each year based upon market conditions which should also help to mitigate appeals being filed, and

WHEREAS, based upon the recommendation of Glen Sherman, our tax assessor, we feel it is in the Borough's best interest to pursue a property Reassessment for the 2017 Tax Year to appropriately adjust property values to better reflect market value.

NOW, THEREFORE BE IT RESOLVED, that the Governing Body of Wharton Borough does hereby authorize Glen Sherman to petition the Morris County Tax Board to approve conducting a Real Property Reassessment for the 2017 Tax Year.

Adopted: February 22, 2016

BOROUGH OF WHARTON

ATTEST:

**_____
WILLIAM J. CHEGWIDDEN,
MAYOR**

**_____
Gabrielle Evangelista,
Borough Clerk**