

R-51-16

RESOLUTION FOR THE MUNICIPAL BUDGET

BE IT RESOLVED by the Mayor and Council of the Borough of Wharton, County of Morris, that the following statements of revenue for 2016 appropriations shall constitute the local budget for the year 2016; and

The Governing Body of the Borough of Wharton does hereby approve the following summary of the Budget for the Fiscal Year 2016:

Municipal Appropriations within “CAPS”	\$ 4,743,288.00
Municipal Appropriation excluded from “CAPS”	3,971,171.88
Reserve for Uncollected Taxes	766,000.00
Total General Appropriations	9,480,459.88
Less Anticipated Non-Tax Revenue (Surplus, Misc Revenues, Receipts from delinquent taxes)	5,550,363.88
Less Minimum Library Tax	219,833.53
Difference: Amounts to be raised by Taxes For support Municipal Budget	\$ 3,710,262.47

BE IT FURTHER RESOLVED by the Mayor and Council of the Borough of Wharton, County of Morris, that a hearing on the Municipal Budget and Tax Resolution will be held at the Municipal Building on

First Reading: March 7, 2016
Second Reading: April 4, 2016

BOROUGH OF WHARTON

ATTEST:

**WILLIAM J. CHEGWIDDEN,
MAYOR**

**Gabrielle Evangelista,
Municipal Clerk**