

**RESOLUTION DESIGNATING EQUINET PROPERTIES LLC AS
REDEVELOPER FOR THE PROPERTY KNOWN AS BLOCK 1319,
LOTS 1 AND 1.01 IN THE BOROUGH OF WHARTON AND
AUTHORIZING EXECUTION OF A REDEVELOPMENT AGREEMENT
FOR THE DEVELOPMENT IN ACCORDANCE WITH THE
REDEVELOPMENT PLAN FOR BLOCK 1319, LOTS 1 AND 1.01.**

WHEREAS, in accordance with the provision of the New Jersey Local Redevelopment and Housing Law ("LRHL"), N.J.S.A. 40A:12A-1 et seq., the Mayor and Council of the Borough of Wharton designated property identified as Block 1319, Lots 1 and 1.01 (the "Property") on the tax map of the Borough of Wharton as an area in need of redevelopment; and

WHEREAS, in accordance with the provisions of the LRHL, the Mayor and Council of the Borough of Wharton adopted a Redevelopment Plan for the Property; and

WHEREAS, Equinet Properties LLC has agreed to use such lands for the purpose of implementing the Redevelopment Plan; and

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Wharton in the County of Morris, New Jersey, that it hereby designates Equinet Properties LLC as the official redeveloper of Block 1319 Lots 1 and 1.01 in the Borough of Wharton, County of Morris, State of New Jersey.

BE IT FURTHER RESOLVED that the Mayor, Borough Clerk, and Borough Administrator are hereby authorized to execute the Redevelopment Agreement with Equinet Properties and further authorizes the appropriate Borough officials and professionals to take such actions necessary to implement the Redevelopment Agreement.

Adopted: October 24, 2016

BOROUGH OF WHARTON

ATTEST:

WILLIAM J. CHEGWIDDEN,
MAYOR

Gabrielle Evangelista,
Borough Clerk