R-146-17

RESOLUTION CANCELLING AN APPROPRIATION BALANCE

WHEREAS, the 2017 Current Fund Appropriation Budget contains a line item titled Capital Improvement Fund with a total appropriation of \$1,700,500.00; and

WHEREAS, the unexpended appropriation balance of \$300,000.00 is no longer necessary and is in excess of the requirements for the 2017 Current Fund Budget; and

WHEREAS, the appropriation was listed in the 2017 Budget as follows:

8. General Appropriations
(A) Operations – Excluded from "CAPS"
Capital Improvement Fund

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and Council of the Borough of Wharton in the County of Morris, New Jersey, hereby authorize the Chief Financial Officer to cancel the above appropriation balance.

Adopted: November 27, 2017	BOROUGH OF WHARTON
ATTEST:	WILLIAM J. CHEGWIDDEN,
Gabrielle Evangelista, Borough Clerk	MAYOR