

**R-100-17**

**RESOLUTION CONSENTING TO THE TRANSFER OF A CONTROLLING  
INTEREST IN WHARTON INVESTORS II, LLC TO THREADNEEDLE WHARTON  
LH LP**

**WHEREAS, on April 24, 2017, the Mayor and Council of the Borough of Wharton adopted Resolution R-71-17 consenting to the transfer of Block 903, Lot 2.03 to Wharton Investors II, LLC, a Delaware limited liability company and an extension of the Redevelopment Agreement to Wharton Investors II, LLC until March 1, 2019; and**

**WHEREAS, under Section 502 of the Redevelopment Agreement a transfer of a controlling interest to the Redeveloper prior to completion of improvements requires the written approval of the Borough; and**

**WHEREAS, Threadneedle Wharton LH LP, a Delaware limited partnership, has requested that the Borough consent to an assignment of the membership interest of Wharton Investors II, LLC to Threadneedle Wharton LH LP.**

**NOW, THEREFORE, BE IT RESOLVED that the Borough consents to the assignment of all of the membership interest of Wharton Investors II, LLC to Threadneedle Wharton LH LP, a Delaware limited partnership.**

**BE IT FURTHER RESOLVED, that the Mayor and Clerk are hereby authorized to execute any and all documents necessary to effectuate this Resolution.**

**Adopted: July 17, 2017**

**BOROUGH OF WHARTON**

**ATTEST:**

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**WILLIAM J. CHEGWIDDEN,  
MAYOR**

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**Gabrielle Evangelista,  
Borough Clerk**