

R-40-20

RESOLUTION

WHEREAS, various bills have been presented for payment; and

WHEREAS it is determined by the Chief Financial Officer that there is a need to transfer funds to cover bills presented for payment in the respective appropriation reserve accounts;

WHEREAS, N.J.S. 40A:4-58 provides for the transfer of funds during the last two months of the fiscal year, to expend for any of the purposes specified in the budget an amount in excess of the respective sums appropriated therefore and there shall be an excess in any appropriations over and above the amount deemed to be necessary to fulfill the purpose of such appropriation.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Wharton that the following transfers be made between the Budget Appropriations as follows:

Current Fund				
FROM			TO	
A/C #	Description	Amount	A/C #	Description
23-220	Group Insurance	1,000.	25-240	Police, OE
23-220	Group Insurance	6000.	26-290	Streets & Roads, OE
23-220	Group Insurance	2000.	26-310	Buildings & Grounds, OE
23-220	Group Insurance	600.	28-375	Parks & Playgrounds, OE

Adopted: January 20, 2020

BOROUGH OF WHARTON

ATTEST:

**_____
WILLIAM J. CHEGWIDDEN,
MAYOR**

**_____
Gabrielle Evangelista,
Borough Clerk**