

**RESOLUTION AUTHORIZING THE BOROUGH OF WHARTON'S TAX COLLECTOR TO PREPARE AND MAIL ESTIMATED TAX BILLS IN ACCORDANCE WITH P.L. 1994, C.72**

WHEREAS, the Morris County Board of Taxation is unable to certify taxes for the 2020 year in a timely manner; and

WHEREAS, without a 2020 certified tax rate the Tax Collector is unable to issue 2020 tax bills on a timely basis; and

WHEREAS, the Tax Collector in consultation with the Chief Financial Officer has computed an estimated tax levy in accordance with N.J.S.A. 54:4-66.3, and they have both signed a certification summarizing the tax levies for the previous year, the tax rates and the estimated tax levies for the 2020 calendar year;

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Borough of Wharton, in the County of Morris and State of New Jersey on this 4th day of May 2020 as follows:

1. The Tax Collector is hereby authorized and directed to prepare and issue estimated tax bills for the third installment of 2020 taxes. The Tax Collector shall proceed and take such actions as are permitted and required by Chapter 72, Public Laws of 1994 and N.J.S.A. 54:4-66.2 and 54.4-66.3.
2. The estimated calendar year tax levy for 2020 is hereby calculated to be \$22,511,822.74. The 2020 estimated tax rate is \$3.093. The maximum amount that the Borough will utilize in the preparation of the 2020 estimated tax bills is within the permissive range of 95% and 105% of the 2019 calendar year tax levy.
3. In accordance with New Jersey Statutes, the third installment of 2020 taxes shall not be subject to interest until the later of August 10<sup>th</sup> or the twenty-fifth calendar day after the date the estimated tax bills were mailed. The estimated tax bills shall contain a notice specifying the date on which interest may begin to accrue.

Adopted: May 4, 2020

BOROUGH OF WHARTON

ATTEST:

WILLIAM J. CHEGWIDDEN,  
MAYOR

Gabrielle Evangelista,  
Borough Clerk